IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION

) Case No. 10-cv-3051
) Judge Robert W. Gettleman
) Magistrate Judge Nan R. Nolan) JURY TRIAL DEMANDED
) OUT TRIAL DEMANDED
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)
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PLAINTIFFS' AND PLAINTIFFS-INTERVENORS' AGREED MOTION TO EXCUSE INDIVIDUAL PLAINTIFFS FROM ATTENDANCE AT THE SETTLEMENT CONFERENCE

Plaintiffs and Plaintiffs-Intervenors, by and through their counsel, respectfully move for an order excusing the individuals from attending the settlement conference on September 21, 2012, for the reasons set forth below.

- 1. This securities fraud action is brought by 51 victims of a \$100 million Ponzi scheme. Plaintiffs have obtained default judgments against the principal defendants and the investment funds (the "Funds").
- 2. Plaintiffs' counsel have full settlement authority to settle plaintiffs' and plaintiffs-intervenors' claims against defendant Brian Donahue, the accountant for the Funds.
- 3. Defense counsel has agreed to this motion.

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4. Plaintiffs' counsel have successfully settled claims against defendant Walter Salvadore, on behalf of the 51 investors in this case, after Salvadore filed a petition for bankruptcy.

- 5. The 51 investor plaintiffs are geographically dispersed and it would be difficult and expensive for them to travel to Chicago for a settlement conference. Defense counsel has also indicated that defendant Donahue has limited financial resources.
- 6. Plaintiffs therefore request that their personal appearance at the settlement conference be excused on September 21, 2012.

September 14, 2012

Respectfully submitted,

/s/ Nancy A. Temple
One of the Attorneys for Plaintiffs

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